

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 304, Primary and Secondary Road Bond Construction

	FY 2005 Estimate	FY 2005 Actual	Increase (Decrease) (Col. 2-1)	FY 2006 Adopted Budget Plan	FY 2006 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$12,632,816	\$12,632,816	\$0	\$0	\$5,154,175	\$5,154,175
Revenue:						
Bond Sale ¹	\$9,800,000	\$0	(\$9,800,000)	\$0	\$35,324,000	\$35,324,000
VDOT Reimbursement ²	18,429,927	154,035	(18,275,892)	0	18,275,892	18,275,892
Governor's Congestion Relief Program ³	1,875,000	0	(1,875,000)	0	1,875,000	1,875,000
Developer Contributions ⁴	92,420	0	(92,420)	0	92,420	92,420
Miscellaneous	0	56,142	56,142	0	0	0
Total Revenue	\$30,197,347	\$210,177	(\$29,987,170)	\$0	\$55,567,312	\$55,567,312
Transfer In:						
General Fund (001)	\$1,000,000	\$1,000,000	\$0	\$1,000,000	\$1,000,000	\$0
Countywide Roadway Improvement (300)	0	0	0	0	119,816	119,816
Contributed Roadway Improvement (301) ⁵	250,000	250,000	0	0	0	0
Total Transfer In	\$1,250,000	\$1,250,000	\$0	\$1,000,000	\$1,119,816	\$119,816
Total Available	\$44,080,163	\$14,092,993	(\$29,987,170)	\$1,000,000	\$61,841,303	\$60,841,303
Total Expenditures	\$42,280,163	\$7,138,818	(\$35,141,345)	\$1,000,000	\$61,841,303	\$60,841,303
Transfer Out:						
Contributed Roadway Improvement Fund (300)	1,800,000	1,800,000	0	0	0	0
Total Transfer Out	\$1,800,000	\$1,800,000	\$0	\$0	\$0	\$0
Total Disbursements	\$44,080,163	\$8,938,818	(\$35,141,345)	\$1,000,000	\$61,841,303	\$60,841,303
Ending Balance⁶	\$0	\$5,154,175	\$5,154,175	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bonds sales are based on cash needs in accordance with Board policy. On November 2, 2004, voters approved a Transportation Bond Referendum in the amount of \$165 million, of which \$55 million was included for roadway and pedestrian improvements in Fund 304. An amount of \$55 million from the 2004 Bond Referendum remains authorized but unissued.

² Represents revenue from the Virginia Department of Transportation (VDOT) associated with Project 064233, Spring Hill Road (\$7,700,000). To date, an amount of \$509,108 has been received. In addition, revenue is anticipated for the County management of two VDOT projects including Project 064246, South Van Dorn/Franconia Interchange (\$7,585,000) and Project 064248, Fairfax County Parkway Widening (\$3,500,000).

³ Reflects revenue in the amount of \$1,875,000 anticipated from the Governor's Congestion Relief Program for improvements to County intersections to meet air quality standards and relieve traffic congestion.

⁴ Developer contributions of \$92,420 are anticipated in FY 2006 associated with Project 064233, Spring Hill Road (\$12,420), and Project 4YP002, Route 1/Post Office Left Turn Lane (\$80,000).

⁵ Reflects a Transfer In from Project 006615, Telegraph Road/Florence Lane, in Fund 300, Roadway Improvement Improvement Fund, based on project completion.

⁶ Capital projects are budgeted based on the total project costs. Most projects span multiple years, from design to construction completion. Therefore, funding for capital projects is carried forward each fiscal year, and ending balances fluctuate, reflecting the carryover of these funds.